

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

SHASHANK/CS/BM-2024-25

November 08, 2024

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code-540221, ISIN: INE508R01018 (Shashank)

Sub: Outcome of Board Meeting held on 08th November, 2024

Ref: Regulation 30 and 33 of SEBI (LO&DR) Regulations, 2015

Dear Sir,

With reference to our earlier Intimation dated 04th November 2024, we would like to inform you that the Board of Directors of the company at its Board meeting held on today, Friday, 08th November, 2024 at its registered office of the company, upon recommended from the Audit Committee have approved the Un-audited Financial Results (Standalone) of the Company under Indian Accounting Standards (Ind-AS) for the Quarter and half year ended on September 30, 2024 along with the Limited Review Report as on the date

This information is being furnished in compliance of Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find the below mentioned enclosures:

Meeting commenced at 05:00 P.M. and concluded at 07:00 P.M.

This is for your information and record, please.

Kindly take the same on records.

Yours Faithfully,

**FOR AND ON BEHALF OF
SHASHANK TRADERS LIMITED**



Praveen Jain
Managing Director
DIN- 01776424

Shashank Traders Limited
CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lacs except EPS)							
Sr No	Particulars	For the Quarter ended			For the half year ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	0.45	0.45	0.49	0.90	0.92	1.84
	e) Finance Costs	-	-	0.02	-	0.03	0.04
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	1.03	1.16	9.03	2.19	10.19	13.97
	Total Expenses	1.48	1.61	9.54	3.09	11.14	15.85
3	Profit/(Loss) before Exceptional items and tax (1-2)	(1.48)	(1.61)	(9.54)	(3.09)	(11.14)	(15.85)
4	Exceptional Items		-				-
5	Profit/(Loss) before tax (3 + 4)	(1.48)	(1.61)	(9.54)	(3.09)	(11.14)	(15.85)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	-Short Provision of earlier year	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(1.48)	(1.61)	(9.54)	(3.09)	(11.14)	(15.85)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period	(1.48)	(1.61)	(9.54)	(3.09)	(11.14)	(15.85)
10	Total Comprehensive Income for the period (7+9)	(1.48)	(1.61)	(9.54)	(3.09)	(11.14)	(15.85)
11	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	309.38	309.38
12	Reserves excluding revaluation reserves (Reserves as per balance sheet of Previous Accounting year)						(75.87)
13	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.05)	(0.05)	(0.31)	(0.10)	(0.36)	(0.51)
	(2) Diluted	(0.05)	(0.05)	(0.31)	(0.10)	(0.36)	(0.51)

Notes :	
1	The above Results for the quarter and half year ended September 30, 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 08th November, 2024. The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & half year ended 30th September, 2024.
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.

4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	Debit and Credit Balances are subject to confirmation from Parties.
7	The aforesaid unaudited results for the quarter & half year ended 30th September, 2024 will be available on the website of the company i.e., www.shashankinfo.in

For and on behalf of Board of Directors of
Shashank Traders Limited



A handwritten signature in blue ink, appearing to read "Praveen Jaswant Rai Jain".

(Praveen Jaswant Rai Jain)
Managing Director
DIN :01776424

Place: New Delhi
Date : 08.11.2024

Shashank Traders Limited
CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2024

(Rs. In lacs)

	Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	-	-
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	-	-
	Non Current Financial Assets		
	Investments	241.40	241.40
	Long term Loans and Advances	-	-
	Deferred tax assets (Net)	-	-
	Total-Non current assets	241.40	241.40
2	Current Assets		
	Inventories	-	-
	Investments	-	-
	Current Financial Assets		
	Trade receivables	34.23	34.33
	Cash & cash equivalents	0.14	0.14
	Loans and advances	-	-
	Other current financial assets	268.57	264.64
	Total Current Assets	302.94	299.11
	TOTAL ASSETS	544.34	540.51
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	309.38	309.38
	Other Equity	(78.96)	(75.87)
	Total Equity	230.42	233.51
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	-	-
	Current Liabilities		
	Current Financial Liabilities		
	Unsecured Loan	291.09	284.72
	Trade payables	18.38	18.38
	Other current financial liabilities	3.00	1.81
	Other current liabilities	1.45	2.09
	Short Term Provisions	-	-
	Total Current Liabilities	313.92	307.00
	TOTAL EQUITY & LIABILITIES	544.34	540.51

For and on behalf of Board of Directors of
Shashank Traders Limited





(Praveen Jaswant Rai Jain)
Managing Director
DIN :01776424

Place: New Delhi
Date : 08.11.2024

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount in Lacs)

Particulars	Half Year Ended	Year Ended
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A. Cash flow from operating activities		
Net profit / (loss) before taxation, and extraordinary items	(3.09)	(15.85)
Adjustments for:		
Dividend/Interest and other income	-	-
Depreciation	-	-
Interest & Finance Charges	-	-
Operating profit before working capital changes	(3.09)	(15.85)
Movements in working capital:		
(Increase)/Decrease in Sundry Debtors	0.10	2.75
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	(3.93)	(1.33)
Increase / (Decrease) in current liabilities	0.55	(3.77)
Cash generated from operations	(6.37)	(18.20)
Less: Income Tax Paid	-	-
Net cash provided by / (used in) operating activities	(6.37)	(18.20)
B. Cash Flows from investing activities		
Sale/(Purchase) of fixed assets		-
(Increase)/Decrease in investments		-
Interest received	-	-
Net cash provided by / (used in) investing activities	-	-
C. Cash Flows from financing activities		
Increase/(Decrease) in capital		
Increase/(Decease) in short term borrowing	6.37	18.15
Dividend/Interest and other income	-	-
Repayment of Long Term Borrowings	-	-
Net cash provided by / (used in) financing activities	6.37	18.15
Net increase / (decrease) in cash and cash equivalents (A + B + C)	-	(0.05)
Cash and Cash Equivalents:		
Opening Balance	0.14	0.19
Closing Balance	0.14	0.14

For and on behalf of Board of Directors of
Shashank Traders Limited

(Praveen Jaswant Rai Jain)
Managing Director

DIN :01776424

Place: New Delhi

Date : 08.11.2024

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,

NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Unaudited Standalone Financial Results of the company for the Quarter and Half Year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Shashank Traders Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Shashank Traders Limited** for the Quarter and Half Year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

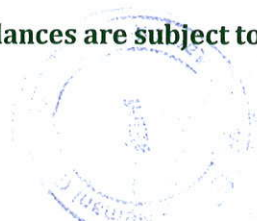
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:-

(i) Debit and credit balances are subject to confirmations from the parties.



(ii) Company has not disclosed fair value of Investments of Rs. 2.41 crore of unquoted equity shares as required by IND AS-109.

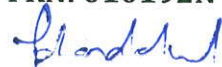
(iii) Dormant Bank accounts balances are subject to confirmations from bank

(iv) Revenue income was Nil during the Half Year Ended September 30, 2024.

Our conclusion on the statement is not modified in respect of the above matters

For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants

FRN: 010192N



(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 24074267BKHGXC2047

Place : New Delhi

Date 08.11.2024